

PO Box 848
 Mandan, ND 58554




Statement Ending 07/31/2025

RUINS LLC

Page 1 of 4

Customer Number:

Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com

>000556 5499919 0001 92855 10Z

00582873 DC02
 RUINS LLC
 DEBTOR IN POSSESSION CASE 25-30004
 PO BOX 9379
 FARGO ND 58106-9379



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING		\$2,423.92

ND STAR CHECKING

Account Summary

Date	Description	Amount
07/01/2025	Beginning Balance	\$100.00
	4 Credit(s) This Period	\$6,477.55
	6 Debit(s) This Period	\$4,153.63
07/31/2025	Ending Balance	\$2,423.92
	Service Charges	\$0.02

Other Credits

Date	Description	Amount
07/09/2025	EDEPOSIT	\$2,535.04
07/16/2025	EDEPOSIT	\$150.81
07/22/2025	EDEPOSIT	\$1,467.76
07/31/2025	EDEPOSIT	\$2,323.94

Other Debits

Date	Description	Amount
07/09/2025	OVERDRAFT FEE	\$33.00
07/31/2025	SERVICE CHARGE	\$0.02

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
40023	07/08/2025	\$162.49	40025	07/22/2025	\$108.32
40024	07/09/2025	\$2,382.04	40026	07/30/2025	\$1,467.76

* Indicates skipped check number



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 07/31/2025

RUINS LLC

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Customer Number:

ND STAR CHECKING -

(continued)

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07/08/2025	-\$62.49	07/16/2025	\$208.32	07/30/2025	\$100.00
07/09/2025	\$57.51	07/22/2025	\$1,567.76	07/31/2025	\$2,423.92

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$33.00	\$33.00
Total Returned Item Fees	\$0.00	\$0.00

Service Charge Summary

Description	Amount
TOTAL CHARGE FOR UNCOLLECT FUNDS CHG:	\$0.02
Total Service Charge	\$0.02

RUINS LLC

10318699

Statement Ending 07/31/2025

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THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58108

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40023

06/30/25 \$162.49****

TO THE ORDER OF **** ONE HUNDRED SIXTY TWO AND 49/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040023# #091310757#

#40023 07/08/2025 \$162.49

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58108

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40024

06/30/25 \$2,382.04****

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED EIGHTY TWO AND 04/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#040024# #091310757#

#40024 07/09/2025 \$2,382.04

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58108

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40025

07/15/25 \$108.32****

TO THE ORDER OF **** ONE HUNDRED EIGHT AND 32/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040025# #091310757#

#40025 07/22/2025 \$108.32

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58108

STARON FINANCIAL
2745 Brandt Dr S
Fargo, ND 58104

40026

07/08/25 \$1,467.76****

TO THE ORDER OF **** ONE THOUSAND FOUR HUNDRED SIXTY SEVEN AND 76/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#040026# #091310757#

#40026 07/30/2025 \$1,467.76

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RUINS DIP APT

Bank Rec In-Progress Report

Balance Per Bank Statement as of 07/31/2025	2,423.92
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Outstanding Deposits

Deposit Date	Deposit Number		Amount
07/31/2025	4023	starion 293466022	250.00
Plus: Outstanding Deposits			250.00

Outstanding Checks

Check Date	Check Number	Payee	Amount
07/25/2025	40027	LIBERTY MUTUAL INSURANCE	2,323.94
07/31/2025	40028	U.S. TRUSTEES	250.00
07/31/2025	40029	Alexis Burbach	412.99
07/31/2025	40030	BRADLEY WARNS	96.00
07/31/2025	40031	JAXON SCHMIDT	150.00
07/31/2025	40032	JORDAN BERNDT	37.50
Less: Outstanding Checks			3,270.43

Reconciled Bank Balance	-596.51
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Balance per GL as of 07/31/2025	99.98
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Reconciled Balance Per G/L	99.98
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Difference	-696.49
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Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
06/30/2025	40023	Alexis Burbach	162.49	07/31/2025
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04	07/31/2025
07/08/2025	40026	WMU WATERTOWN MUNICIPAL UTILITIES	1,467.76	07/31/2025
07/15/2025	40025	Alexis Burbach	108.32	07/31/2025
Total Cleared Checks			5,819.12	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
07/09/2025	4019	starion 290966428	2,535.04	07/31/2025
07/10/2025	4021	starion 292398616	1,467.76	07/31/2025
07/15/2025	4020	starion 291736210	150.81	07/31/2025
07/30/2025	4022	starion 293326637	2,323.94	07/31/2025
Total Cleared Deposits			8,176.06	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
07/09/2025	3	STARION FINANCIAL	-33.00	07/31/2025
07/31/2025	2	STARION FINANCIAL	-0.02	07/31/2025

RUINS DIP APT

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Bank Rec In-Progress Report

Total Cleared Other Items

-33.02

12 Months Cash Flow Statement

Owner = THE RUINS, LLC (THE RUINS, LLC)

THE RUINS, LLC

Month = Jul 2025

Book = Cash

ACCOUNT		Jul 2025	Total
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	258.32	258.32
6210	Repairs/Maintenance	133.50	133.50
6260	Resident Manager	412.99	412.99
6990	Total Maintenance Expenses	804.81	804.81
7000	Operating Expenses		
7075	Bank Charges/ACH Fees	33.02	33.02
7440	Insurance	2,323.94	2,323.94
7800	Electricity-Vacant	1,467.76	1,467.76
7990	Total Operating Expenses	3,824.72	3,824.72
8001	Other Expenses		
8002	US Court Trustee 0.4%	250.00	250.00
8020	Total Other Expenses	250.00	250.00
8990	Total Expenses	4,879.53	4,879.53
9090	NET INCOME	-4,879.53	-4,879.53
	ADJUSTMENTS		
3200	Owner Contribution	4,889.00	4,889.00
	TOTAL ADJUSTMENTS	4,889.00	4,889.00
	CASH FLOW	9.47	9.47

12 Months Cash Flow Statement

Owner = THE RUINS, LLC (THE RUINS, LLC)
THE RUINS, LLC
Month = Jul 2025
Book = Cash

ACCOUNT	Jul 2025	Total
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Balance Sheet

Owner = THE RUINS, LLC (THE RUINS, LLC)

THE RUINS, LLC

Month = Jul 2025

Book = Cash

ACCOUNT		CURRENT BALANCE
1113	Ruins Apartment DIP Checking	99.98
1150	Total DIP Checking Account	99.98
1151	TIF Value	2,275,000.00
1600	Property and Equipment	
1615	Buildings	14,620,000.00
1630	Appliances/AC	280,000.00
1700	Land	850,000.00
1710	Total Property and Equipment	15,750,000.00
1990	Total Assets	18,025,099.98
2000	LIABILITIES & CAPITAL	
2100	Liabilities	
2700	Mortgage 1st	11,052,607.39
2705	TIF Mortgage	2,275,000.00
2715	CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	34,818.26
2990	Total Liabilities	13,362,425.65
3000	Capital	
3200	Owner Contribution	33,190.43
3800	Retained Earnings	4,629,483.90
3890	Total Capital	4,662,674.33
3990	Total Liabilities & Capital	18,025,099.98